



June 2008 Update

Success Story of the Month



Teli
Sahaspur Branch

Since he was born, Teli's parents knew that their little boy was special. After finishing grade 10, he started a business by himself despite being affected by Poliomyelitis, which makes it extremely difficult to move.

Crouched on his knee and holding a chair for balance, Teli shows us the little sweetshop he started to run four years ago.

With his second loan, Teli bought a refrigerator for keeping the sweets his family helps him to make.



Events:

- Rating Exercise undertaken by CRISIL
- First housing loans disbursed
- Compilation of client stories for publication in Sept. 2008

Organisation:

- Current Employee Strength: **118**

Visitors:

- K.K. Singh and Nidhi Dubey, FWWB

Month Ahead:

- Opening of three new branches

Mimo Goes Global

COO Murali Srinivas was selected to attend the Harvard Business School-ACCION programme on Strategic Leadership for Microfinance held June 15-21 in the U.S.

Practitioners from leading institutions around the globe gathered to share their experiences and insights regarding the microfinance sector.



The loans have helped Teli increase his income from Rs. 2500 to Rs. 3500 per month. He is very proud of what he has been able to accomplish. He thanks Mimo and his parents for trusting him and allowing him to carve out a respectable place in society.

At a Glance:

As of 30 Jun 2008

- 22,841 Borrowers, 99% Women
- 4568 Joint Liability Groups
- Rs. 135 Million Disbursed
- Rs. 83 Million Outstanding
- 99.34 % Repayment
- 22,514 Loan Clients Insured

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