



IITMadras Research Park (IITM RP) is an independent company promoted by IITMadras and its alumni, aimed at promoting research and development in partnership with the industry, nurturing innovation, assisting in the growth of new ventures, and promoting economic development. It will facilitate the transfer of technology and business skills between the institute and industry tenants. Technology parks have been known to add value and impetus to industry and business enterprises. While IITM RP is modeled along the lines of successful research parks in Stanford and MIT, it has a larger agenda of nurturing innovation not only through incubation efforts but also by giving it an impetus in established R&D focused companies. IITM RP will facilitate a collaborative relationship between tenants/clients and IITMadras. It will connect industry personnel to the “**innovation inputs**” of knowledge, people, and resources that will unleash the power of innovation in organisations.

Today the industry recognizes innovation as the need of the hour and the primary means of ensuring sustainable competitive advantage. Research and innovation could well happen within the confines of an organization or a research institution. However, IITM RP believes that its **Golden Triad**[®] will increase the probability of successful innovation manifold. The three essential elements of this triad are:

R&D personnel : who bring in rich insights of the industry and market

Faculty : encompassing a wealth of knowledge from multiple domains / departments

Students : who work relentlessly, oblivious to the risk of failure

IITM RP is a world-class facility that is collocated with IIT Madras and therefore brings these three essential elements together. It will enable companies with a research focus to set up a base in the park and leverage the expertise of IIT Madras. IITM RP provides high quality building infrastructure for companies to locate their research activities and innovation labs. IIT Madras has always been on the forefront of collaborating with industry and the Research Park is expected to further enhance this relationship. Tenants will have the opportunity to tap into the research wealth of one of the leading technological institution in the country. IITM RP will enable industry to leverage the

specialised expertise of the faculty, utilise their research facilities, and dip into the talent pool of the sharpest young minds in the country.

Guiding objectives of IITM RP

- Creating a collaborative environment between industry and academia through joint research projects and consulting assignments.
- Creating a self-sustaining and technologically fertile environment.
- Encouraging and enabling R & D activities that are aligned to potential needs of the industry.
- Providing world-class infrastructure for R & D activities.
- Enabling development of high quality personnel and motivating professional growth for researchers in the companies through part time Masters and PhD Programs.

Location & Facilities

- Superior location, building and amenities
- Prime location in Chennai City on the IT Corridor, adjacent to IITM with direct access through an underpass.
- Innovative and contemporary external facades
- Internationally recognized Safety Standards
- Amenities like Food court, ATMs and Restaurants as part of the complex
- Excellent landscape
- Large and efficient Floor Plates
- Modern Fire Fighting and Security Systems
- 100% Power Back-up
- Ample parking spaces
- Provision for Fiber Optic Connectivity

Criteria for taking space in the Research Park

The primary criteria for taking space in the Research Park are as mentioned below:

- The company should engage in projects / activities that are innovation /research focused. Innovation can be in the context of products /services / process or even competency building in highly specialized areas.
- The company should actively collaborate with IIT.

Commercial Terms

Space will be leased out by IITM RP to clients at highly competitive rates, for a lease period of 3 / 10 / 20 years. However this is based on the assumption that the company in question will actively collaborate with IITM on a sustained basis throughout its tenancy at the Research Park. The extent of the collaboration will be measured through a system of Credit Points. There are multiple ways in which a company could engage with IIT and each of these would earn a certain number of credit points. The companies will have to earn itself a minimum of 100 credits each year for every 1000 sq ft of space occupied. Should the company be in a position to earn more than 150 credit points per 1000 sq ft, it becomes eligible for rentals that are further subsidized. Please contact us or visit our website for more details on the Commercial Terms and the Credits System.

We Welcome You

We welcome you to be a part of this exciting knowledge ecosystem and gain sustainable competitive advantage for your company through successful innovation. For further information please visit our website www.respark.iitm.ac.in Or email Dr. Sandhya Shekhar at ceo@respark.iitm.ac.in



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